

MINOR CHANGES TO THE CONSTITUTION (LDS/176)

| Function | Amendment |
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| Audit Committee Functions (page 18) | <p>Amend paragraph 3(j) (Decisions Which Will Be Taken By The Audit Committee) to read as follows:</p> <p>“All of the responsibilities of the Audit Committee (detailed in Paragraph 2) are delegated to officers except the following which are reserved to the Committee:</p> <p>(j) Approval of the Council’s Financial Statements including the endorsement of the Annual Governance Statement*.</p> <p>* The Annual Governance Statement will be considered by the Governance Committee prior to its submission to the Audit Committee.”</p> |
| Governance Committee Functions (page 23) | <p>Amend paragraph 2(b) (Responsibilities of the Governance Committee) to read as follows:</p> <p><u>“Direct Responsibilities:</u></p> <p>The Governance Committee direct responsibility for the following:</p> <p>(b) To consider a draft version of the Annual Governance Statement and provide any comments for incorporation into the final version. The final document will be included in the Annual Statement of Accounts, which will be approved endorsed by the Audit Committee (the Audit Committee retains responsibility for the Annual Governance Statement).”</p> |